

# **The Tumaini Fund**

Guernsey Branch

**Report and Accounts**

**12 months ended 31 December 2015**

## **The Tumaini Fund - Guernsey Branch**

### **Description, Aims and Objectives**

The Tumaini Fund is a Registered Charity in Guernsey (no. CH187), recognised by the States of Guernsey Income Tax Authority and the Guernsey Financial Services Commission. It is a member of the Association of Guernsey Charities (membership no.266).

The charity takes its name from the Kiswahili word "Tumaini" meaning "Hope". It aims to follow the teachings of Jesus Christ and the Biblical imperative to care for widows and orphans. Its objective is to support the AIDS widows and orphans in the Region of Kagera in North West Tanzania (thought to number over 100,000) towards independent existence by improving basic living and health conditions and providing funding for their educational needs.

During the year, the charity was supporting more than 25,000 registered orphans, many of whom receive continuing support from sponsors.

Further details of the work of the charity can be found on its website [www.tumainifund.org.uk](http://www.tumainifund.org.uk)

### **Organisation and Management**

The Tumaini Fund comprises a Guernsey branch, organised and managed by a Committee which meets three times a year (one of the meetings constituting the Annual General Meeting), and operational units in the Region of Kagera, Tanzania.

The Guernsey branch is responsible for raising funds to finance the field work in Tanzania and for the ultimate oversight of the projects in Tanzania.

The Tanzanian branch comprises teams of social workers in Murgwanza (near Ngara, Diocese of Kagera), Chato (Kagera, near Lake Victoria), Muleba (Diocese of Lweru), and Kayanga (district of Karagwe, Lweru); they manage a network of field-workers throughout the Dioceses of Kagera and Lweru. All community work is conducted in conjunction with the Diocesan Secretaries with the final oversight by the Anglican Bishops of Kagera and Lweru.

### **Funding**

The charity is funded through voluntary donations and long-term sponsorship raised principally in Guernsey, USA, Canada, UK, Scotland and New Zealand.

In addition the charity has received support for specific capital projects from the States of Guernsey Overseas Aid Committee, other charitable trusts and from individual donations.

### **Committee**

The Committee currently consists of:

Dr Susan Wilson - Chairperson, Dr Douglas Wilson, Sarah-Jane Allen, Michael Allen (Treasurer), Dr Val Cameron (Secretary), David Wilson, Josephine Wilson

## The Tumaini Fund - Guernsey Branch

### Independent auditor's report to the Committee of The Tumaini Fund ("the Committee")

I have audited the financial statements of The Tumaini Fund for the year ended 31 December 2015 which comprise the Receipts and Payments Account, Balance Sheet and the related notes ("the Financial Statements"). These Financial Statements have been prepared under the accounting policies set out therein.

This report is made solely to the Committee. My audit work has been undertaken so that I might state to the Committee those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and its Committee for my audit work, for this report, or for the opinions I have formed.

### Respective responsibilities of Committee and the auditor

The Committee is responsible for preparing the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice.

My responsibility is to audit the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice. I report to you my opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice. I also report to you if, in my opinion, the charity has not kept proper accounting records, or if I have not received all the information and explanations I require for my audit.

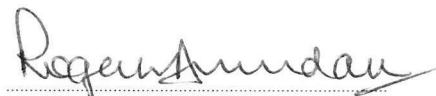
### Basis of audit opinion

I conducted the audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made in the preparation of the Financial Statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the Financial Statements.

### Opinion

In my opinion the Financial Statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the charity's state of affairs of the Guernsey branch operations as at 31 December 2015 and of the incoming resources and applications of resources for the 12 months then ended.



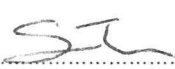
Roger L Arundale FCA  
Chartered Accountant  
Guernsey

15 November 2016  
Date

**The Tumaini Fund - Guernsey Branch**  
**Accounts for the year ended 31 December 2015**


	2015 £	2014 £
<b>Receipts and Payments</b>		
<b>Receipts</b>		
General Donations	143,200	165,074
Specific Donations	129,825	142,112
Sponsorship	103,843	97,987
Gift Aid Tax Rebate	6,349	2,327
Funds raised at events	14,080	42,742
Bank Interest	9	11
<b>Total Receipts</b>	<u>397,306</u>	<u>450,253</u>
<b>Payments</b>		
Anglican Church of Tanzania - Diocese of Kagera - Tumaini Fund	408,160	475,000
Container import & carriage costs in Tanzania	5,598	5,425
<b>Total Payments</b>	<u>413,758</u>	<u>480,425</u>
<b>Excess of Payments over Receipts</b>	<u>16,452</u>	<u>30,172</u>
<b>Balance Sheet as at 31 December 2015</b>		
<b>Current Assets</b>		
Cash at Bank	22,409	36,568
Sundry debtors	222	2,515
	<u>22,631</u>	<u>39,083</u>
<b>Current Liabilities</b>		
	-	-
<b>Net Assets</b>	<u>22,631</u>	<u>39,083</u>
<b>Represented by Reserves</b>		
Reserves brought forward from 2014	39,083	69,255
Excess of Payments over Receipts	16,452	30,172
<b>Reserves carried forward at 31 December 2015</b>	<u>22,631</u>	<u>39,083</u>

These financial statements were approved by the Committee on 15/11/2016 and signed on its behalf by:

  
 Dr Susan Wilson  
 Chairperson

Date

15/11/16

  
 Michael Allen  
 Treasurer

Date

15/11/2016

The accompanying notes on page 5 form an integral part of these financial statements.

## **The Tumaini Fund - Guernsey Branch**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **ACCOUNTING POLICIES**

##### **(a) BASIS OF PREPARATION**

The Financial Statements have been prepared in accordance with the historical cost convention and in accordance with United Kingdom Generally Accepted Accounting practice.

##### **(b) INCOME**

The Tumaini Fund Guernsey branch is funded through voluntary donations and long term sponsorship raised principally in Guernsey. In addition, the charity has received support for specific projects from the States of Guernsey Overseas Aid Commission, other charitable trusts and from individual donations. All donations and sponsorship have been accounted for on a cash basis.

##### **(c) EXPENSES**

All expenses have been accounted for on a cash basis.

##### **(d) CURRENCY**

All figures are expressed in sterling.